



# Fact sheet about Volvo Företagspension

## - an additional occupational pension from your employer

### What is Volvo Företagspension?

Volvo Företagspension is an additional occupational pension that started in 2000 and is based on local collective agreements that apply to the Volvo Group and Volvo Cars as well as certain companies that were previously part of one of the groups or are related companies in Sweden.

The insurance starts when your employer pays the first premium. Volvo Företagspension has no age limit and does not affect your other pension benefits.

### Traditional asset management

Traditional management means that VFF Pension handles your assets and as a policyholder you are guaranteed a certain amount when you start withdrawing your pension. With traditional management you get a guaranteed interest rate and when the operation generates a surplus, a bonus is also awarded.

The bonus is not guaranteed and may vary over time.

### Ordinary payment

Your employer pays a premium to your Volvo Företagspension. Premiums can be paid monthly or annually in arrears. In case of annual payment, the premium is calculated on the months you have worked in the previous year or during a fixed premium period.

### Other payments

VFF Pension is able to accept other types of premium payments. Some companies have chosen to offer their employees a seniority premium and/or the option to convert time bank hours into pension savings.

### With or without repayment protection

Volvo Företagspension always starts with repayment protection. You can choose to change the order of your beneficiaries or to remove repayment protection.

If you have chosen **with** repayment protection and you die before the start of payment, the pension will be paid to the deposited beneficiary for five years. Possible beneficiaries are spouse/partner/registered partner and children. If you have chosen without repayment protection and you die before the withdrawal starts or during the payout period, your insurance capital is shared by the other policyholders. This is called inheritance gain. Inheritance gain means that you, who opted **out** of repayment protection, will receive a slightly higher pension yourself.

### When can I withdraw the pension?

Volvo Företagspension is normally paid from 65 year and under five years ahead. However, you can choose to start drawing your pension anytime between 55 and 70 years of age.

If you wish to start your withdrawal before the age of 65 you contact VFF Pension yourself.

### How much will the pension be?

Guaranteed pension is based on paid-in premiums and guaranteed interest. Return beyond the guaranteed rate is added as a bonus. The size of the pension also depends on when you start withdrawing it and which payment time you choose.

### Administrative costs

- 0,27 % in annual fee on pension assets.

### Transfer of insurance

The insurance is not transferable to another insurer.

### Current legislation

Swedish legislation applies to this insurance. Paid pension is taxed as income from service.



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### Our core values

VFF Pension's core values – **caring, competence and efficiency** – form the basis of our actions in both internal and external relations. Our core values are the compass in our daily work. They describe how we should relate to our insured, policyholders, partners, authorities and society in general, as well as internally to each other.

### Sustainability

Sustainability and minimization of sustainability risks is a continuous work and a natural part of VFF Pension's operations and permeates the daily work.

VFF Pension works continuously to minimize the association's impact on the environment, to be an attractive workplace with a good working environment that offers equal conditions for everyone and for our partners to live up to the corresponding requirements. VFF Pension communicates transparently about the work in the association as well as about asset management activities.

VFF Pension must invest responsibly and sustainably. Integrating sustainability into the investment process therefore becomes a natural part of asset management.

### Goals and strategies for asset management

VFF Pension must have a long-term stable, responsible and sustainable value growth. The overall goals for asset management are to ensure that the value of the assets always covers the pension commitment, both in the long and short term, to be able to offer over time a return as competitive as possible.

### My Pages

Log in with BankID on our website [www.vffpension.se](http://www.vffpension.se) to see and follow the development of your insurances. There are also income statements, pension statements and other letters we send you.

### About VFF Pension

VFF Pension is a mutual occupational pension association owned by its members. Mutuality means that there is no profit interest, but the surplus goes to the members in the form of a bonus.

The association is led by a council and a board. The board consists of 10 members, of which 6 are union representatives and 4 company representatives.

On our website [www.vffpension.se](http://www.vffpension.se) you can find more information about our operations, about all our insurances, financial information, annual reports, forms, etc.

### Questions - Contact

You are always welcome to contact our customer service at telephone 031-66 12 10, via e-mail: [vff@volvo.com](mailto:vff@volvo.com) or by letter.